

Assessment of Acquisition/Disposal Feasibility

Assessed by:	G Sarin/R Bromley	
Date:	16 November 2023	
Site:	Multiple	
Reason for consideration: Potential acquisition proposal		
Location: Pier Ward		
Adjoining uses: residential, retail, highway, car park		
Planning designation (Adopted Plan):		
Primary Shopping Area		Priority Areas for Regeneration
Town Village and Neighbourhood Centres		
Current use: multiple		
Legal constraints: further information to be provided when an individual site is identified		
Service usage/issues: Potential purchase would allow for further investment into Clacton Town Centre, complementing the existing planned investments via the Levelling Up Fund.		
Request for purchase: Acquisition may further or secure local initiatives.		
Corporate Priorities: Draft Corporate Plan Priority Themes <ul style="list-style-type: none"> • 1. Pride in our area and services to residents; • 2. Raising aspirations and creating opportunities; Corporate Plan 2020 - 2024: <ul style="list-style-type: none"> • Delivering High Quality Services • Public spaces to be proud of • Building Sustainable Communities for the Future • Vibrant Town Centres • A Growing and Inclusive Economy • Develop and attract new businesses 		
Property Strategy Issues: to be updated		
Valuation: Not yet valued.		
Other Issues: Assessment for project costs will be required.		
Conclusion: It is considered further investigation is required following initiation of the Property Dealing Procedure. Acquisition is feasible, subject to resourcing and prioritization decisions.		